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**Shelby County Trustee announces Greater Memphis Financial Empowerment Center Clients Have Paid Off Over \$6,600,000 in Debt**

*Regina Morrison Newman, Shelby County Trustee, announces milestones met by the Greater Memphis Financial Empowerment Center*

05/14/25 – Regina Morrison Newman, Shelby County Trustee, in partnership with non-profit service provider RISE Memphis, announced today that the clients of the Greater Memphis Financial Empowerment Center (GMFEC) have paid off over \$6,600,000 in debt. The GMFEC opened its doors a little over six years ago.

The GMFEC provides free, professional one-on-one financial counseling as a service to any County resident. It has now served over 2,100 clients and those clients have jointly paid off their non-mortgage debt by over \$6,600,000 as of the end of April 2025. On average, clients receive at least 2 hours of free financial counseling each but are entitled to receive counseling as long as they need it. This milestone was reached only six months after the previous milestone of \$5,000,000 in debt reduction! April 15, 2025 was the date that the \$6,000,000 threshold was crossed. Our clients outdid themselves the last two weeks of the month by increasing debt reduction by an additional \$627,119!

“The Trustee’s Office is thrilled with the success clients have been able to achieve through counseling with the GMFEC! To see them surge past \$6,000,000 to over \$6,600,000 in a month is a testament to their hard work to improve their financial stability.” - **Regina Morrison Newman, Shelby County Trustee**

The GMFEC is an integral part of Shelby County’s efforts to support individuals on their pathway out of any financial hardship that has resulted from the COVID-19 pandemic or other reasons, and toward financial stability.

“ RISE Memphis is honored to be an integral part of the Greater Memphis Financial Empowerment Center. This \$6 million debt reduction milestone reflects our shared vision: transforming the financial well-being of hard-working, low-income families and strengthening our community. Congratulations to the clients who showed determination, and to our dedicated financial counselors who walked beside them every step of the way. Together with the Shelby County Trustee’s Office, RISE Memphis is proud to help build a more financially empowered Memphis.” – **Malcom Rawls, RISE Memphis President and CEO**

To schedule an appointment with the GMFEC, visit <https://fecpublic.org/appointment-greatermemphis> or call (901) 390-4200.



### **About the Greater Memphis Financial Empowerment Center**

The GMFEC offers **free, one-on-one professional financial counseling** to all Shelby County residents. Certified financial counselors are available for personalized and confidential guidance and can help you deal with a wide range of personal financial issues including budgeting, debt reduction, credit improvement and increasing savings. Services are always free and available to all Shelby County residents regardless of income. For more information, please visit [www.gmfec.org](http://www.gmfec.org) or find us on Facebook (Greater Memphis Financial Empowerment Center.) The GMFEC is essentially grant and donation funded, with initial funds from the CFE Fund, and is sponsored by the Shelby County Trustee.

### **About RISE Memphis**

**RISE** (Responsibility. Initiative. Solution. Empowerment.) is a 501(c)(3) organization that seeks to improve the community by providing financial literacy tools and incentives to help families build assets and make better financial choices. For more information, visit [www.risememphis.org](http://www.risememphis.org)

### **About the Shelby County Trustee's Office**

The Shelby County Trustee collects County property taxes and handles delinquent property tax collections for all municipalities in Shelby County. By law, the Trustee is the banker for Shelby County Government. In addition, the Trustee coordinates banking services for approximately fifteen different county offices, including various elected officials and the Shelby County Board of Education. The Shelby County Trustee's duties include investing all County funds to maximize interest earnings and streamlining banking costs. The Trustee offers a number of community outreach programs including Tax Freeze, Tax Relief, Quarterly Tax Payments, Wheel Tax Rebates, Project HOME, Bank On Memphis, On My Own Financial Simulation for young people, Adulting 101 Showcase, and the Greater Memphis Financial Empowerment Center. For more information, please visit [www.shelbycountytrustee.com](http://www.shelbycountytrustee.com).